BUDGET PROJECT IN TALLY

PROJECTS

BY M.MALATHI

|  |  |  |
| --- | --- | --- |
| PROJECT NO 1 |  |  |
| PARTICULAR | DEBIT | CREDIT |
| CAPITAL |  | 500000 |
| CASH | 250000 |  |
| BANK LOAN |  | 100000 |
| P AND L ACCOUNT |  | 50000 |
| ACCOUNTS RECEIVABLE | 50000 |  |
| AXIS BANK | 150000 |  |
| MACHINARY | 75000 |  |
| PLANT AND MACHINARY | 150000 |  |
| GOODWILL | 125000 |  |
| BANK O/D |  | 100000 |
| DEBENTURES |  | 50000 |
|  |  |  |
| TOTAL | 800000 | 800000 |

TITLE OF THE BUDGET : YEARLY FINANCIAL BUDGET

PERIOD: 1 YEAR

|  |  |
| --- | --- |
| LEDGER NAME | ESTIMETED AMOUNT |
| STATIONARY | 10000 |
| RENT | 50000 |
| SALARY | 20000 |
| WAGES | 15000 |
| FRIGHT CHARGES | 5000 |
| DISCOUNT | 5000 |
| COMMISSION | 10000 |
| DEPRECIATION | 10000 |

Transactions

1. PAID TELEPHONE CHARGES 2000
2. GOODS PURCHASED ON CREDIT FROM M/S LINGA AGENCIES FOR 100000
3. BANK LOAN RECEIVED 200000
4. CASH WITHDRAW FROM BANK 100000
5. PROVISION FOR DEPRECIATION ALLOCATE 15000 IN TO P& L ACCOUNT
6. BANK SETTTELD O/D ACCOUNT 20000
7. GOODS SOLD TO JANA 180000 BIIL NO 25 . 25 DAYS
8. RENT 20000,STATIONARY 4000,WAGES 6000
9. DIVIDENT RECEIVED 20000
10. PAID FRIEGHT CHARGES 3750 BY CHEQUE
11. PAID TO M/S LINGA AGENCIOES AND DISCOUNT RECEIVED @5%
12. PAID FOR SALARY 10000,RENT 30000,STATIONARY 1750
13. INTERST ON BANK BALANCE 10000
14. DEPRECIATION ON MACHINARY @10% THIS AMOUNT ADJUSTED TO PROVISIONS
15. BANK LOAN SETTELED 50000
16. BAD DEBT OF MR JANA WAS 5000





















